



SHELCON PROPERTIES PVT. LTD.

*** SOME BUILD * FEW DEVELOP * WE CREATE ***

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report of the Company, together with the financial statements, for the year ended March 31, 2019.

1 FINANCIAL RESULTS

The Company's financial performance for the year under review alongwith previous years figures are given hereunder :

Particulars	2018-19 ₹	2017-18 ₹
Profit before tax	3,10,72,179.50	3,51,15,661.75
Less: Current Tax	93,82,315.75	94,00,391.75
Deferred Tax	(21,698.00)	(1,920.00)
Profit for the year	2,17,11,561.75	2,57,17,210.00
Add: Balance in Profit and Loss Account	14,41,77,696.24	11,84,60,466.24
Profit available for appropriation	16,58,89,257.99	14,41,77,696.24
Less: Appropriations :		
Proposed dividend	-	-
Transfer to General Reserve	-	-
Closing Balance	16,58,89,257.99	14,41,77,696.24
Earnings per share (Face value ₹ 10/-)		
Basic (₹)	19.67	23.30
Diluted (₹)	19.67	23.30

2 RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

The Company is engaged in the business of real estate. There has been no change in the business of the Company during the financial year ended 31st March, 2019.

The highlights of the Company's performance are as under:

- Revenue from Operation decreased by 1.48% to ₹ 14,32,34,260.00.
- PBDiT decreased by 27.22% from ₹ 3,52,89,865.12 to ₹ 3,13,06,256.46.
- Profit before Tax decreased by 11.51% from ₹ 3,51,15,661.75 to ₹ 3,10,72,179.50.
- Net Profit decreased by 15.58% from ₹ 2,57,17,210.00 to ₹ 2,17,11,561.75.
- Earnings per share has decreased by 15.58% from ₹ 23.30 to ₹ 19.67.

3 DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2019.

4 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

5 TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2019.

"NILADRI SHIKHAR BUILDING", 7TH FLOOR, HILL CART ROAD, SILIGURI - 734001

Phone : +91 353 2522875, Fax : +91 353 2534155

Website :- www.shelconproperties.com. E-mail : info@shelconproperties.com.

GSTIN : 19AAHCS6766R1Z6 / CIN : U70101WB1994PTC066995



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6 SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Company does not have any Subsidiary, Joint venture or Associate Company.

7 MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN MARCH 31, 2019 AND THE DATE OF THE REPORT.

There were no material changes and commitments affecting the financial position of the Company between the end of financial year (March 31, 2019) and the date of this report.

8 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134 (3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. There was no foreign exchange earning or outgo during the year under review.

9 RISK MANAGEMENT

Your Company has a robust Risk Management policy. The Board of Directors oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

10 INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

11 CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

12 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

13 CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 186 of the Companies Act, 2013 during the year under review.

14 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

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15 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

16 EXTRACT OF ANNUAL RETURN

An extract of Annual Return in Form MGT-9 as on March 31, 2019 is attached as Annexure-A to this Report.

17 MEETINGS OF THE BOARD

The Company had Twelve Board meetings during the financial year under review.

18 DIRECTORS RESPONSIBILITY STATEMENT

Your Directors state that:

- (a) in the preparation of the annual accounts for the year ended March 31, 2019, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2019 and of the profit of the Company for the year ended on that date;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

19 DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been no change in the constitution of Board during the year under review.

20 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

21 STATUTORY AUDITORS

M/s Sumit Ratan Kumar Agarwal & Associates, Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible offer themselves for reappointment for a period of next 5 (five) years from the conclusion of ensuing the Annual General Meeting. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

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22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not provided as none of the employees were in receipt of remuneration in excess of the said limits.

24 GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Details relating to deposits covered under Chapter V of the Act.
 - Issue of equity shares with differential rights as to dividend, voting or otherwise.
 - Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
 - Buy back of any of its securities.
 - Issue of Sweat Equity Shares.
 - Issue of Bonus Shares.
- 9 No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- h No cases were filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

25 ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For SHELCON PROPERTIES PVT. LTD.

Debabrata Sarkar

For SHELCON PROPERTIES PVT. LTD.

Omprakash Agarwal

DIRECTOR

DIRECTOR

Managing
Director

DEBABRATA
SARKAR

(DIN:00295224)

Whole Time
Director

OMPRAKASH
AGARWAL

(DIN:00309910)

Date: 27th Day Of April, 2019

Place: Hill Cart Road, Siliguri

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ANNEXURE A TO DIRECTORS' REPORT

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2019
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U70101WB1994PTC066995
ii	Registration Date	30-12-1994
iii	Name of the Company	SHELCON PROPERTIES PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company limited by shares/ Indian- Non Government Company
v	Address of the Registered office & contact details	7TH FLOOR NILADRI SHIKHAR, HILL CART ROAD, SILIGURI, WESTBENGAL
vi	Whether listed company	No
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Real estate business	6810	100

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION

For SHELCON PROPERTIES PVT. LTD.

Debabrata Sanyal

DIRECTOR

For SHELCON PROPERTIES PVT. LTD.

Debabrata Sanyal

DIRECTOR

IV

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	74,400	74,400	6.74%	-	74,400	74,400	6.74%	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	-	74,400	74,400	6.74%	-	74,400	74,400	6.74%	-
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other ...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter	-	74,400	74,400	6.74%	-	74,400	74,400	6.74%	-
(A)= (A)(1)+(A)(2)									

FOR SHELCON PROPERTIES PVT. LTD.



DIRECTOR

FOR SHELCON PROPERTIES PVT. LTD.



DIRECTOR

B. PUBLIC SHAREHOLDING	NOT APPLICABLE					
(1) Institutions						
a) Mutual Funds	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-
c) Central govt.	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-
g) FII/IS	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-
(2) Non Institutions						
a) Bodies corporates						
i) Indian	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1)+(B)(2)	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs						
Grand Total (A+B+C)	-	-	-	-	-	-
	74,400	74,400	6.74%	-	74,400	6.74%

For SHELTON PROPERTIES PVT. LTD.

D. Babbar Singh
DIRECTOR

74,400 74,400 6.74%

Signature

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Om Prakash Agarwal	25,600	2.32%	-	25,600	2.32%	-	
2	Debabrata Sankar	33,100	3.00%	-	33,100	3.00%	-	
3	Nandini Raha	15,600	1.41%	-	15,600	1.41%	-	
4	Ravinder Kaur	100	0.01%	-	100	0.01%	-	
	Total	74,400	6.74%	-	74,400	6.74%	-	

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Share holding at the beginning of the Year	Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company
	74,400	74,400	6.74%
	NO CHANGE DURING THE YEAR		
	74,400	74,400	6.74%

For SHELCON PROPERTIES PVT. LTD.



DIRECTOR

For SHELCON PROPERTIES PVT. LTD.



DIRECTOR

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10,29,250	93.28%	10,29,250	93.28%
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfers/bonus/sweat equity etc.)	#			
	At the end of the year (or on the date of separation, if separated during the year)	10,29,250	93.28%	10,29,250	93.28%

Sl. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during the year (01-04-2018 to 31-03-2019)	
		No. of shares at the beginning (01-04-2018) end of the year (31-03-2019)	% of total shares of the Company				No. of Shares	% of Total Shares of the Company
1	Mina Comtrade Private Limited	3,27,500	29.87%	01-04-2018	-	Nil Movement During the Year	3,27,500	28.67%
2	Utsa Realtors Private Limited	1,45,000	13.14%	01-04-2018	-	Nil Movement During the Year	1,45,000	13.14%
3	Mansukh Beauty Parlours Private Limited	1,40,500	12.73%	01-04-2019	-	Nil Movement During the Year	1,40,500	12.73%
4	Proyes Infrabuild Private Limited	1,40,000	12.69%	01-04-2019	-	Nil Movement During the Year	1,40,000	12.69%
5	Premium Comtrade Private Limited	1,35,000	12.23%	01-04-2019	-	Nil Movement During the Year	1,35,000	12.23%
6	Radharani Vaniya Private Limited	43,750	3.96%	01-04-2018	-	Nil Movement During the Year	43,750	3.96%
7	G.S.Hora and Family	42,500	3.85%	01-04-2018	-	Nil Movement During the Year	42,500	3.85%
8	Sujit Rahe	22,500	2.04%	01-04-2018	-	Nil Movement During the Year	22,500	2.04%
9	Omrakash Agarwal & Sons	22,500	2.04%	01-04-2018	-	Nil Movement During the Year	22,500	2.04%
10	Swati Sarkar	10,000	0.91%	01-04-2018	-	Nil Movement During the Year	10,000	0.91%

For SHELCON PROPERTIES PVT. LTD.

Debabrata Sarkar

DIRECTOR

For SHELCON PROPERTIES PVT. LTD.

Abhinav

DIRECTOR

(vi) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
1	Om Prakash Agarwal	25,600	2.32%	25,600	2.32%
2	Debabrata Sankar	33,100	3.00%	33,100	3.00%
3	Nandini Raha	15,600	1.41%	15,600	1.41%
4	Reevinder Kaur	100	0.01%	100	0.01%
	Date was increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfers/bonus/swap/ equity etc)	NO CHANGE DURING THE YEAR			
	At the end of the year				
1	Om Prakash Agarwal	25,600	2.32%	25,600	2.32%
2	Debabrata Sankar	33,100	3.00%	33,100	3.00%
3	Nandini Raha	15,600	1.41%	15,600	1.41%
4	Reevinder Kaur	100	0.01%	100	0.01%

For SHELCON PROPERTIES PVT. LTD.

D. Sankar Sankar

DIRECTOR

For SHELCON PROPERTIES PVT. LTD.

D. Sankar Sankar

DIRECTOR

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	51,38,878.37	4,45,56,830.00	-	4,96,95,708.37
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	51,38,878.37	4,45,56,830.00	-	4,96,95,708.37
Change in indebtedness during the financial year				
Additions	17,13,46,649.62	21,37,758.00	-	17,34,84,407.62
Reduction	16,43,07,449.26	32,27,003.00	-	18,75,34,452.28
Net Change	70,39,200.36	(10,89,245.00)	-	59,49,955.38
Indebtedness at the end of the financial year				
i) Principal Amount	1,21,79,078.73	4,34,67,585.00	-	5,56,46,663.73
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,21,79,078.73	4,34,67,585.00	-	5,56,46,663.73

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
1	Gross salary	Debabrata Sarkar	Om Prakash Agarwal	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	24,00,000.00	12,00,000.00	36,00,000.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission as % of profit others (specify)	-	-	-
5	Others, please specify	-	-	-
	Total (A)	24,00,000.00	12,00,000.00	36,00,000.00
	Ceiling as per the Act			

For SHELCON PROPERTIES PVT. LTD.

Debabrata Sarkar

DIRECTOR

For SHELCON PROPERTIES PVT. LTD.

Om Prakash Agarwal

DIRECTOR

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	(a) Fee for attending board committee meetings	NOT APPLICABLE	
	(b) Commission		
	(c) Others, please specify		
	Total (1)		
2	Other Non Executive Directors		
	(a) Fee for attending board committee meetings	NOT APPLICABLE	
	(b) Commission		
	(c) Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act.		

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary	NOT APPLICABLE				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission as % of profit others, specify					
5	Others, please specify					
	Total					

For SHELCON PROPERTIES PVT. LTD.

Debabrata Saha

DIRECTOR

For SHELCON PROPERTIES PVT. LTD.

[Signature]

DIRECTOR

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			<u>NIL</u>		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			<u>NIL</u>		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			<u>NIL</u>		
Punishment					
Compounding					

For SHELCON PROPERTIES PVT. LTD.

 DIRECTOR

For SHELCON PROPERTIES PVT. LTD.

 DIRECTOR

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SHELCON PROPERTIES PRIVATE LIMITED

Report on the Financial Statements

1 Opinion

I have audited the accompanying financial statements of "SHELCON PROPERTIES PVT LTD", which comprises of the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In my opinion and to the best of the information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2019, and its profit and its cash flows for the year ended on that date.

2 Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

3 Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



4 Auditor's Responsibility for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

5 Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143 (3) of the Act, I report that:

- (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.
- (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from the examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of the information and according to the explanations given to me:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SUMIT RATAN KUMAR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.325591E



Sumit Agarwal
(SUMIT AGARWAL :F.C.A.)
PROPRIETOR
(MEMBERSHIP NO. 062223)

Place: Sevoke Road, Siliguri
Date: 26th Day of April, 2019

"Annexure A" to the Auditors' Report

[Referred to in paragraph 8 under 'Report on Other Legal and Regulatory Requirements' of my Report of even date to the members of Shelcon Properties Private Limited on the accounts of the company for the year ended 31st March, 2019]

- (i)
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) The fixed assets were physically verified during the year by the Management in accordance with a phased programme of verification, which, in my opinion, provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the Company, nature and value of its assets. According to the information and explanation given to me, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to me and on the basis of the examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to me, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed.
- (iii) In respect of loans, secured or unsecured, granted to companies, firms, Limited Liability Partnerships or other parties covered in register maintained under section 188 of the Companies Act 2013:
- (a) According to the information and explanations given to me, the Company has not granted secured or unsecured loans to any Company, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 and hence sub-clause (a), (b) and (c) of this clause are not applicable to the company.
- (iv) In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) According to information and explanations given to me, the Company has not accepted any deposits and accordingly, the provisions of clause (v) of paragraph 3 of the Order are not applicable to the Company.
- (vi) In my opinion and according to the information and explanations given to me, the requirement for maintenance of cost records specified by the Central Government of India under sub-section(1) of section 148 of the Companies Act, 2013 are not applicable to the Company for the year under audit.
- (vii) In respect of Statutory Dues:
- (a) According to the records of the company and information and explanations given to me, the Company has generally been regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, income-tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it, with the appropriate authorities. There were no undisputed amounts payable in respect of the aforesaid statutory dues outstanding as at March 31, 2019 for a period of more than six months from the date they became payable.
- (b) According to the records of the company and information and explanations given to me, there are no dues of Income tax, Sales Tax, Service Tax, Customs Duty, Excise Duty and Value Added Tax which have not been deposited on account of any dispute with the relevant authorities.



SUMIT RATAN KUMAR AGARWAL & ASSOCIATES

chartered accountants

- (vii) The Company has not defaulted in repayment of any loans or borrowings from any financial institution, banks, government or debenture holders during the year.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year and accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to me, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of the audit.
- (xi) According to the information and explanations given to me and based on the examination of the records of the Company, the Company has not paid managerial remuneration and accordingly, this clause of the Order is not applicable to the Company.
- (xii) In my opinion and according to the information and explanations given to me, the Company is not a nidhi company and accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to me and based on the examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to me and based on the examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to me and based on the examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him and accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For SUMIT RATAN KUMAR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN No. 325591E

Place: Sevoke Road, Siliguri

Date: 25th Day of April, 2019



Sumit
(SUMIT AGARWAL : F.C.A.)
PROPRIETOR
(MEMBERSHIP NO. 062223)

SHELCON PROPERTIES PVT LTD
Balance Sheet as at 31st March, 2019

Particulars		Note No.	As at 31st March, 2019 ₹	As at 31st March, 2018 ₹
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2.1	1,10,36,500.00	1,10,36,500.00
	(b) Reserves and surplus	2.2	21,66,25,507.99	19,49,13,946.24
			22,76,62,007.99	20,59,50,446.24
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	2.3	4,34,67,585.00	4,45,56,830.00
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
			4,34,67,585.00	4,45,56,830.00
4	Current liabilities			
	(a) Short-term borrowings	2.4	1,21,79,078.73	51,39,878.37
	(b) Trade payables	2.5	81,25,763.60	55,64,449.62
	(c) Other current liabilities	2.6	7,09,03,710.25	6,87,68,168.90
	(d) Short-term provisions	2.7	11,91,886.70	30,87,078.00
			9,24,00,439.28	8,05,59,574.89
	TOTAL		36,35,30,032.27	33,10,66,851.13
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipments	2.8	8,52,581.35	10,39,237.98
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	(ii) Capital work in progress		-	-
	(b) Non-current investments	2.9	(1,08,77,090.81)	(91,47,532.01)
	(c) Deferred tax assets (net)	2.10	24,009.00	2,311.00
	(d) Long-term loans and advances	2.11	65,87,526.31	1,11,58,003.36
	(e) Other non-current assets	2.12	1,94,11,252.00	1,18,60,303.00
			1,59,98,277.85	1,49,12,323.35
2	Current assets			
	(a) Current investments			
	(b) Inventories	2.13	29,67,37,100.92	25,58,19,760.44
	(c) Trade receivables	2.14	89,46,792.00	47,60,506.34
	(d) Cash and cash equivalents	2.15	16,08,365.00	3,30,865.00
	(e) Short-term loans and advances	2.16	3,85,39,319.00	5,39,53,173.00
	(f) Other current assets	2.17	17,02,177.50	12,90,223.00
			34,75,31,754.42	31,61,54,527.78
	TOTAL		36,35,30,032.27	33,10,66,851.13
	See accompanying notes forming part of the financial statements		-	-

In terms of our report attached.

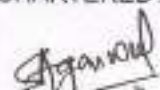
For SUMIT RATAN KUMAR AGARWAL & ASSOCIATES


For and on behalf of the Board of Directors

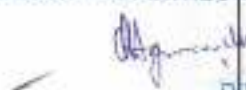
CHARTERED ACCOUNTANTS

For SHELCON PROPERTIES PVT. LTD.

For SHELCON PROPERTIES PVT. LTD.


(SUMIT AGARWAL : F.C.A)
PROPRIETOR


DIRECTOR


DIRECTOR

(SUMIT AGARWAL : F.C.A)
PROPRIETOR



DIRECTOR
Director

DEBABRATA SARKAR
(DIN:00295224)

Director
OMPRAKASH AGARWAL
(DIN:00309910)

Place : Sevoke Road, Siliguri
Date: 26th Day of April, 2019

SHELCON PROPERTIES PVT LTD				
Statement of Profit and Loss for the year ended 31st March, 2019				
Particulars		Note No.	For the year ended 31st March, 2019	For the year ended 31st March, 2018
			₹	₹
A.	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	2.18	14,32,34,260.00	14,53,93,210.00
	Less: Excise duty		-	-
	Revenue from operations (net)		14,32,34,260.00	14,53,93,210.00
2	Expenses			
	(a) Cost of material consumed		-	-
	(b) Purchases of stock-in-trade	2.19	6,55,26,009.00	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.20	(6,93,22,757.14)	6,16,45,661.19
	(d) Employee benefits expense	2.21	72,43,913.00	57,99,565.00
	(e) Other expenses	2.22	10,88,56,124.95	4,33,83,731.38
	Total		11,23,05,289.61	11,08,28,957.57
3	Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		3,09,28,970.19	3,45,64,252.43
4	Finance costs	2.23	26,34,975.00	22,75,481.00
5	Depreciation	2.8	2,34,076.96	1,74,183.37
6	Other income	2.24	30,12,261.27	30,01,093.69
7	Profit / (Loss) before exceptional and extraordinary items and tax (3 + 4 + 5 + 6)		3,10,72,179.50	3,51,15,681.75
8	Exceptional items		-	-
9	Profit / (Loss) before extraordinary items and tax (7 + 8)		3,10,72,179.50	3,51,15,681.75
10	Extraordinary items		-	-
11	Profit / (Loss) before tax (9 + 10)		3,10,72,179.50	3,51,15,681.75
12	Tax expense:	2.25		
	(a) Current tax expense for current year		86,77,412.00	93,97,301.00
	(b) Current tax expense relating to prior years		7,04,903.75	3,090.75
	(c) Net current tax expense		93,82,315.75	94,00,391.75
	(d) Deferred tax	2.26	(21,698.00)	(1,920.00)
			93,60,617.75	93,98,471.75
13	Profit / (Loss) from continuing operations (11 - 12)		2,17,11,561.75	2,57,17,210.00
B.	DISCONTINUING OPERATIONS			
14.i	Profit / (Loss) from discontinuing operations (before tax)		-	-
14.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
14.iii	Add / (Less): Tax expense of discontinuing operations			
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
			-	-
15	Profit / (Loss) from discontinuing operations (14.i + 14.ii + 14.iii)		-	-
C.	TOTAL OPERATIONS			
16	Profit / (Loss) for the year (13 + 15)		2,17,11,561.75	2,57,17,210.00
17.i	Earnings per share (of ₹ 10/- each):	2.27		
	Basic			
	(i) Continuing operations		19.67	23.30
	(ii) Total operations		19.67	23.30
17.ii	Earnings per share (excluding extraordinary items) (of ₹ 10/- each):			
	Basic			
	(i) Continuing operations		19.67	23.30
	(ii) Total operations		19.67	23.30

In terms of our report attached.

For SUMIT RATAN KUMAR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

(SUMIT RATAN KUMAR AGARWAL : F.C.A.)
PROPRIETOR

Place : Sevoke Road, Siliguri
Date: 26th Day of April 2019



For and on behalf of the Board of Directors

DIRECTOR
Director
DEBABRATA SARKAR
(DIN:00295224)

DIRECTOR
Director
OMPRAKASH AGARWAL
(DIN:00306910)

SHELCON PROPERTIES PVT LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

	For the year ended 31st March, 2019		For the year ended 31st March, 2018	
	₹	₹	₹	₹
A. Cash Flows from Operating Activities				
Net Profit / (Loss) before extraordinary items and tax		3,10,72,178.50		3,51,15,651.75
<u>Adjustments for:</u>				
Depreciation and amortisation	2,34,078.98		1,74,183.37	
Share of (Profit)/Loss of Sagarmatha Properties	-1,06,717.30		1,53,677.58	
Share of (Profit)/Loss of Shelcon Builders	1,16,353.35		(11,70,396.07)	
Interest Income	(20,52,887.97)		(13,01,568.00)	
Interest Expenses	26,34,975.00	8,26,000.04	22,75,481.00	1,31,376.98
Operating Profit after Extraordinary Items and before Working Capital Changes		3,16,98,175.64		3,52,47,058.73
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Short-term loans and advances	1,54,13,864.00		(4,20,52,815.00)	
Inventories	(4,05,17,340.48)		3,35,56,169.53	
Trade Receivables	(41,86,285.88)		(1,22,200.34)	
Other Non - Current assets	(75,50,946.00)		(16,88,751.00)	
Other current assets	(4,11,954.50)		(7,47,484.00)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Other Current Liabilities	41,35,541.35		(1,61,40,565.10)	
Increase/(Decrease) in Short Term Borrowings	70,30,000.56		(25,48,833.08)	
Trade Payables	25,61,313.98	(2,39,16,519.95)	33,77,363.52	(2,63,67,116.35)
Cash Generated from Operations		79,91,559.59		56,79,642.38
Income Taxes Paid		(1,08,94,895.30)		(65,10,223.00)
Net Cash from/(used in) Operating Activities		(28,13,335.71)		25,69,719.38
B. Cash Flows from Investing Activities				
Purchase of Fixed Assets & Capital W.I.P.	(47,420.33)		(3,15,925.00)	
Investment in Firm	13,37,281.00		(2,99,000.00)	
(Increase)/Decrease In Long-term loans and advances	45,70,477.07		(18,48,032.38)	
Interest Received	20,52,887.97		13,01,568.00	
Net Cash from/(used in) Investing Activities		79,13,025.71		(9,48,380.38)
C. Cash Flows from Financing Activities				
Increase/(Decrease) In Long Term borrowings	(10,89,245.00)		7,18,979.00	
Changes in Other Long Term Liabilities				
Interest Paid	(26,34,975.00)		(22,75,481.00)	
Net Cash from/(used in) Financing Activities		(37,24,220.00)		(15,56,502.00)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		12,75,500.00		84,826.00
Cash and Cash Equivalents at the beginning of year		3,30,865.00		2,88,037.00
Cash and Cash Equivalents at the end of year		16,06,365.00		3,30,865.00

Note:

i) The Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard-3 on "Cash Flow Statement" notified in the Companies (Accounting Standards) Rules, 2006.

ii) Cash and cash equivalents include cash in hand and bank balances on current account. (Refer Note 2.15)

iii) Figures in brackets indicate Cash outflow.

In terms of our report attached

For SUMIT RATAN KUMAR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

For SHELCON PROPERTIES PVT LTD on behalf of the Board of Directors

For SHELCON PROPERTIES PVT. L

(SUMIT AGARWAL - F.C.A)
PROPRIETOR



Debasankha Sarkar

DIRECTOR
Director
DEBASRATA SARKAR
(DIN:00295224)

Director

DIRECTOR
Director
OMYAKASHI AGARWAL
(DIN:00309910)

Place : Sevoke Road, Siliguri
Date: 26th Day of April, 2019

SHELCON PROPERTIES PVT LTD

Notes forming part of the financial statements

Notes	Particulars
	Corporate Information
	Shelcon Properties Private Limited is a private limited company domiciled in India and incorporated under the Companies Act, 1956. The Company is carrying on real estate business.
1	Significant accounting policies The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act, 1956 ("the 1956 Act"), as applicable. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
1.1	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
1.2	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
1.3	Inventories Inventories are valued at the lower of cost and the net realisable value.
1.4	Cash and cash equivalents Cash comprises cash in hand. Cash equivalents comprise balances in current account with banks.
1.5	Revenue recognition <u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.
1.6	Other income Interest income and Miscellaneous Income is accounted on accrual basis.
1.7	Depreciation Depreciation/amortisation has been provided on the written-down value method as per the estimated useful lives prescribed in Schedule II to the Companies Act, 2013.
1.8	Property, Plant And Equipments Fixed assets are carried at cost less accumulated depreciation. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.
1.9	Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

For SHELCON PROPERTIES PVT. LTD.

Debabrata Sarkar

DIRECTOR

DEBABRATA SARKAR
(DIN:00295224)

For SHELCON PROPERTIES PVT. LTD.

Ompakash Agarwal

Director

OMPRAKASH AGARWAL
(DIN:00309910)

DIRECTOR



1.10	<p>Taxes on income Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>
1.11	<p>Provisions A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.</p>
1.12	<p>Figures of previous financial year have been regrouped wherever found necessary for better financial accounts presentation.</p>
1.13	<p>Goods And Service tax input credit Goods and Service tax input credit is accounted for in the books in the period in which the underlying goods and service are received is accounted and when there is no uncertainty in availing /utilising the credits.</p>

For SHELGUN PROPERTIES PVT. LTD.
Debabrata Sarkar
Director
DEBABRATA SARKAR
(DIN:00295224)

For SHELGUN PROPERTIES PVT. LTD.
Ompakash Agarwal
Director
OMPRAKASH AGARWAL
(DIN:00309910)



SHELCON PROPERTIES PVT LTD

2. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019

Note 2.1 Share capital

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of Rs 10.00 each	11,50,000	1,15,00,000.00	11,50,000	1,15,00,000.00
(b) Issued Equity shares of Rs 10.00 each	11,03,650	1,10,36,500.00	11,03,650	1,10,36,500.00
(c) Subscribed and fully paid up Equity shares of Rs 10.00 each	11,03,650	1,10,36,500.00	11,03,650	1,10,36,500.00
Total	11,03,650	1,10,36,500.00	11,03,650	1,10,36,500.00

The Company has one class of shares referred to as equity shares having a par value of Rs 10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year :

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares	₹	Number of shares	₹
Number of shares at the beginning	11,03,650	1,10,36,500.00	11,03,650	1,10,36,500.00
Add: Fresh shares issued during the year	-	-	-	-
Number of shares at the end	11,03,650	1,10,36,500.00	11,03,650	1,10,36,500.00

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mina Commotrade Private Limited	3,27,500	29.67	3,27,500	29.67
Mansukh Beauty Parlours Private Limited	1,40,500	12.73	1,40,500	12.73
Proyas Infrabuild Private Limited	1,40,000	12.69	1,40,000	12.69
Utsa Realtors Private Limited	1,45,000	13.14	1,45,000	13.14
Premium Commotrade LLP	1,35,000	12.23	1,35,000	12.23

Note 2.2 Reserves and surplus

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
(a) Securities premium account		
Opening balance	5,07,36,250.00	5,07,36,250.00
Add: Premium on shares issued during the year	-	-
Closing balance	5,07,36,250.00	5,07,36,250.00
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	14,41,77,696.24	11,84,60,488.24
Add: Net profit after tax transferred from Statement of Profit and Loss	2,17,11,561.75	2,57,17,210.00
Closing balance	16,58,89,257.99	14,41,77,696.24
Total	21,66,25,507.99	19,49,13,946.24

Note 2.3 Long-term borrowings

Particulars	Current		Non-current	
	As at 31st March, 2019	As at 31st March, 2018	As at 31st March, 2019	As at 31st March, 2018
	₹	₹	₹	₹
(a) From Related Parties Unsecured	-	-	1,49,37,754.00	1,81,64,757.00
(b) From Other Parties Unsecured	-	-	2,85,29,831.00	2,63,92,073.00
Total	-	-	4,34,67,585.00	4,45,56,830.00



Director
DEBADRATA SARKAR
(DIN:00295224)

Director
OMPRAKASH AGARWAL
(DIN:00309910)

SHELCON PROPERTIES PVT. LTD.
Debadrata Sarkar

For SHELCON PROPERTIES PVT. LTD.
Omprakash Agarwal

DIRECTOR

DIRECTOR

Details of terms of repayment and security provided in respect of the long-term borrowings:

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Secured	Unsecured	Secured	Unsecured
	₹	₹	₹	₹
<u>Private companies in which any director is a director or member</u>				
Shelcon Estate Private Limited	-	1,49,37,754.00	-	1,81,84,757.00
	-	1,49,37,754.00	-	1,81,84,757.00
<u>Other Loans & Advances</u>				
<u>From Corporates</u>				
Dewdrops Mercantiles Private Limited	-	2,58,41,839.00	-	2,39,05,494.00
Fly High Export Pvt Ltd	-	26,87,982.00	-	24,86,579.00
	-	2,85,29,831.00	-	2,63,92,073.00
Total - Other Loans & Advances	-	4,34,67,565.00	-	4,45,66,630.00

Note 2.4 Short-term borrowings

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
(a) Loans repayable on demand		
From banks		
Secured	1,21,79,078.73	51,39,878.37
Total	1,21,79,078.73	51,39,878.37

Notes:

(i) Details of security for the secured short-term borrowings:

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
<u>Loans repayable on demand from banks:</u>		
Oriental Bank Of Commerce, Siliguri Branch -Overdraft Account-A/c No. 05975011000050 (Secured against Fixed Deposits)	1,21,79,078.73	51,39,878.37
Total - from other parties	1,21,79,078.73	51,39,878.37

(ii) Details of short-term borrowings guaranteed by some of the directors or others:

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
Loans repayable on demand from banks	1,21,79,078.73	51,39,878.37

Note 2.5 Trade payable

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
Trade payables	81,25,763.60	55,64,449.62

Director
DEBABRATA SARKAR
(DIN:00295224)

Director
DIPRAKASH AGARWAL
(DIN:00309910)

For SHELCON PROPERTIES PVT. LTD.

Debabrata Sarkar

DIRECTOR

For SHELCON PROPERTIES PVT. LTD.

Diprakash Agarwal

DIRECTOR



Note 2.6 Other current liabilities

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
(a) Other Payables:		
(i) TDS Payable	6,41,783.00	2,81,887.00
(ii) Security Maintenance	3,40,000.00	2,20,000.00
(iii) Electricity Charges Payable	35,745.00	-
(iv) Advance from customers	6,49,30,236.69	6,62,25,331.90
(v) Cess Payable	2,695.00	1,378.00
(vi) P. Tax Payable	19,590.00	2,340.00
(vii) E. P. F Payable	50,568.00	13,832.00
(viii) Confederation Of Indian Industry	-	23,600.00
(ix) Land Compensation Payable	46,43,095.00	-
(x)RCM CGST Payable	1,19,998.78	-
(xi)RCM SGST Payable	1,19,998.78	-
Total	7,09,03,710.25	8,67,68,168.90

Note 2.7 Short Term Provisions

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
Provision for Income Tax (As on 31st March, 2019 net of TDS ₹ 205,280.30 and Advance Income Tax ₹ 7,280,000.00)(As on 31st March, 2018 net of TDS ₹ 130,163.00 and Advance Income Tax ₹ 6,180,000.00)	11,91,886.70	30,87,078.00

Note 2.10 Deferred Taxes

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
Deferred tax (asset)/Liability		
Tax effect of items constituting deferred tax Asset		
On difference between book balance and tax balance of fixed assets	24,009.00	2,311.00
Tax effect of items constituting deferred tax Asset	24,009.00	2,311.00
Net deferred tax liability / (asset)	24,009.00	2,311.00

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

Note 2.11 Long-term loans and advances

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
(a) Security deposits		
Unsecured, considered good	1,04,445.67	26,300.00
	1,04,445.67	26,300.00
(b) Balance with govt. authorities		
Unsecured, considered good		
(i) Income Tax Refundable (A.Y. 12-13)	51,198.00	51,198.00
(ii) Income Tax Refundable (A.Y. 16-17)	10,760.00	10,760.00
(iii) Income Tax Refundable (A.Y. 17-18)	9,04,692.00	9,04,692.00
(iv) CGST Receivable	17,40,762.78	20,23,974.78
(v) SGST Receivable	17,40,762.78	20,23,974.78
(vi) IGST Receivable	77,122.08	18,800.82
(vii) Service Tax Receivable	53,652.00	28,221.00
	45,78,949.64	50,61,621.38
(c) Loans and advances to related parties		
Unsecured, considered good		
(i) Shelcon Realtors Private Limited	13,73,000.00	47,28,000.00
	13,73,000.00	47,28,000.00
(d) Other Loans & Advances		
Unsecured, considered good		
(i) Transformer Cost	5,31,131.00	13,42,082.00
	5,31,131.00	13,42,082.00
Total	65,87,526.31	1,11,58,003.38



Director
DEBADRATA SARKAR
(DIN:00295224)

Director
OMPRAKASH AGARWAL
(DIN:00309910)

SHELCON PROPERTIES PVT. LTD.
Debadrata Sarkar

For SHELCON PROPERTIES PVT. LTD.

(Signature)

DIRECTOR

DIRECTOR

Note: Long-term loans and advances include amounts due from:

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
Private companies in which any director is a director or member		
Shelcon Realtors Private Limited	13,73,000.00	47,28,000.00
	13,73,000.00	47,28,000.00

Note 2.12 Other non-current asset

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
Non current bank balance (note no 2.15)	1,94,11,252.00	1,18,60,303.00

Note 2.13 Inventories

(At lower of cost and net realisable value)

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
(a) Work-in-progress	20,27,02,018.54	19,87,58,837.40
(b) Stock-in-Trade	9,40,35,082.38	2,86,55,506.38
(c) Stores in Hand	-	2,84,05,416.66
Total	29,67,37,100.92	25,58,19,760.44

Director
DEBARRATA SARKAR
(DIN:00295224)

For SHELCON PROPERTIES PVT. LTD.

Debarata Sarkar

DIRECTOR

Director
ONPRAKASH AGARWAL
(DIN:00309910)

For SHELCON PROPERTIES PVT. LTD.

Onprakash Agarwal

DIRECTOR



Note 2.14 Trade Receivables

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
Trade receivables outstanding for a period exceeding six months from the date they were due for payment Unsecured, considered good	25,86,854.00	37,42,898.00
Other Trade receivables Unsecured, considered good	63,59,928.00	10,17,508.34
Total	89,46,792.00	47,60,506.34

Note 2.15 Cash and Cash Equivalents

Particulars	Non-current		Current	
	As at 31st March, 2019	As at 31st March, 2018	As at 31st March, 2019	As at 31st March, 2018
	₹	₹	₹	₹
A. Cash & cash equivalent:				
(a) Cash in hand	-	-	15,46,702.00	3,30,865.00
(b) Balances with banks				
(i) In current account with				
Axis Bank Ltd., Siliguri	-	-	34,663.00	-
IndusInd Bank Ltd., Siliguri	-	-	25,000.00	-
B. Other bank balances:				
(i) In deposit account with				
Oriental Bank Of Commerce, Siliguri Branch	1,89,11,252.00	1,18,60,303.00	-	-
IndusInd Bank, Siliguri Branch	5,00,000.00	-	-	-
Less: Transferred to Other non-current asset (note no.2.12)	1,94,11,252.00	1,18,60,303.00	-	-
Total	-	-	16,06,365.00	3,30,865.00

Note 2.16 Short-term loans and advances

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
(a) Loans and advances to employees Unsecured, considered good	74,500.00	84,500.00
(b) Prepaid expenses - Unsecured, considered good	89,200.00	89,200.00
(c) Other loans and advances Unsecured, considered good		
Ajmer Singh (Plaza)	3,23,929.99	3,28,414.99
Avtar Singh Bains	30,000.00	30,000.00
Harchand Singh	78,74,712.01	79,77,777.01
Fateh Singh Barmi	-	7,00,000.00
Otis Elevator Co. India (P) Ltd	-	21,501.00
Silvertoss Industries Pvt. Ltd.	-	50,000.00
Advances to Related Parties:		
Ankit Agarwal	49,00,000.00	49,00,000.00
Binay Agarwal	49,00,000.00	49,00,000.00
Debabrata Sarkar	49,00,000.00	49,00,000.00
Jyoti Electrical Pvt. Ltd.	-	49,00,000.00
Premium Commtrade LLP	49,00,000.00	49,00,000.00
Pushpa Devi Agarwal	35,00,000.00	35,00,000.00
Sujit Kr. Raha	-	96,21,760.00
Swati Sarkar	45,50,000.00	45,50,000.00
Advances to suppliers:		
Advance against Land - Pradip Ghosh	2,61,225.00	2,63,636.00
Advance against Land - Ananda Mohan	5,00,000.00	5,00,000.00
Advance against Land- Durga Rani Ghosh	17,35,752.00	17,36,364.00
Total	3,85,39,319.00	5,39,53,173.00

Note 2.17 Other current assets

Particulars	As at 31st March, 2019	As at 31st March, 2018
	₹	₹
(a) Other Advances	17,02,177.50	12,90,223.00
Total	17,02,177.50	12,90,223.00



Director
DEBABRATA SARKAR
(DIN:00285274)

Debabrata Sarkar

DIRECTOR

Director
OPHAKASHI AGARWAL
(DIN:00309910)

Opshakashi Agarwal

DIRECTOR

SHELCON PROPERTIES PVT LTD

Notes forming part of the financial statements

Note 2.8 Fixed assets

Particulars	Gross block			Accumulated depreciation and impairment			Net block		
	Balance as at 1st April, 2018	Additions	Other adjustments	Balance as at 31st March, 2019	Balance as at 1st April, 2019	Depreciation / amortisation expense for the year	Other adjustments	Balance as at 31st March, 2019	Balance as at 31st March, 2018
	₹	₹	₹	₹	₹	₹	₹	₹	₹
A. Tangible assets									
Air Conditioner	15,500.00	-	-	15,500.00	15,642.62	32.39	-	15,675.01	824.99
Computer	2,31,945.00	28,779.66	-	2,60,724.66	2,21,758.55	6,125.43	-	2,27,883.98	32,840.68
Shuttering Materials	15,56,582.70	-	-	15,56,582.70	11,36,039.58	78,535.76	-	12,12,575.34	3,44,007.36
Office Premises	6,18,095.00	-	-	6,18,095.00	3,34,697.70	13,921.58	-	3,48,619.28	2,69,475.72
Furniture & Fittings	8,98,875.26	-	-	8,98,875.26	8,54,013.15	-	-	8,54,013.15	44,862.11
Refrigerator	-	11,440.67	-	11,440.67	-	1,379.40	-	1,379.40	10,061.27
Steel Almirah	-	7,200.00	-	7,200.00	-	898.72	-	898.72	6,301.28
Construction Equipments	14,350.00	-	-	14,350.00	13,572.86	59.14	-	13,632.00	718.00
Note Scan Machine	15,800.00	-	-	15,800.00	10,794.07	940.33	-	11,734.40	4,065.60
Telephone Handset	36,899.00	-	-	36,899.00	22,177.99	4,026.14	-	26,204.13	10,694.87
Generator Set	3,15,925.00	-	-	3,15,925.00	57,037.46	1,30,158.07	-	1,87,195.53	1,28,729.47
Total A	37,04,971.98	47,420.33	-	37,52,392.29	26,65,733.88	2,34,076.86	-	28,99,810.94	8,52,581.35
Previous year - A	33,89,046.96	3,15,925.00	-	37,04,971.96	24,91,550.61	1,74,193.37	-	26,55,733.98	10,39,237.98

For SHELCON PROPERTIES PVT. LTD.

For SHELCON PROPERTIES PVT. LTD.

D. S. Sanyal
Director
(DIN: 00295224)

Om Prakash Agarwal
Director
(DIN: 00309910)



SHELCON PROPERTIES PVT LTD

Notes forming part of the financial statements

Note 2.9 Non-current investments

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Quoted ₹	Unquoted ₹	Quoted ₹	Unquoted ₹
Investments (At cost):				
(a) Investment in partnership firm	-	(1,08,77,090.81)	-	(91,47,532.01)
Total - Trade (A)	-	(1,08,77,090.81)	-	(91,47,532.01)

Note: Other details relating to investment in partnership firms

Name of the firm	As at 31st March, 2019			As at 31st March, 2018		
	Names of partners in the firm	Total capital	Share of each partner in the profits of the firm	Names of partners in the firm	Total capital	Share of each partner in the profits of the firm
1 Shelcon Builders	(a) Gurddeep Singh (b) Inderpal Singh Saluja (c) Shelcon Properties (P) Ltd	87,98,297.60 44,00,164.60 (1,23,45,126.96)	12.50% 12.50% 75.00%	(a) Gurddeep Singh (b) Inderpal Singh Saluja (c) Shelcon Properties (P) Ltd	88,81,463.45 44,83,330.45 (1,05,08,650.86)	12.50% 12.50% 75.00%

Name of the firm	As at 31st March, 2019			As at 31st March, 2018		
	Names of partners in the firm	Total capital	Share of each partner in the profits of the firm	Names of partners in the firm	Total capital	Share of each partner in the profits of the firm
2 Sagarmatha Properties	(a) Shelcon Properties (P) Ltd (b) Sagarmatha Realtors (P) Ltd (c) Tarun Bansal (d) Roshani Banskota	14,88,036.15 (36,924.66) 1,35,388.58 4,73,888.96	65.00% 15.00% 10.00% 10.00%	(a) Shelcon Properties (P) Ltd (b) Sagarmatha Realtors (P) Ltd (c) Tarun Bansal (d) Roshani Banskota	13,61,318.85 (61,551.93) (2,81,029.49) 1,57,470.52	65.00% 15.00% 10.00% 10.00%

Director
DEBARATA SARKAR
(DIN:00295224)

For SHELCON PROPERTIES PVT. LTD.
Debarata Sarkar

DIRECTOR

Director
OMPRKASH AGARWAL
(DIN:00309810)

For SHELCON PROPERTIES PVT. LTD.
Omprakash Agarwal

DIRECTOR



SHELCON PROPERTIES PVT LTD

Notes forming part of the financial statements

Note 2.18 Revenue from operations

	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
		₹	₹
(a)	Sale	14,32,34,260.00	14,53,93,210.00
	Total	14,32,34,260.00	14,53,93,210.00

Note	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
		₹	₹
(i)	Sale comprises:		
	Land Sale	69,67,200.00	-
	Parking Sale	1,09,02,810.00	1,20,14,450.00
	Residential Flats	12,02,31,970.00	12,32,92,910.00
	Shop Sales	21,51,000.00	82,57,750.00
	Utility Space Sale	29,81,280.00	18,26,100.00
	Total - Sale of products	14,32,34,260.00	14,53,93,210.00

Note 2.19 Purchases of stock-in-trade

	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
		₹	₹
(a)	Land Purchase	6,55,28,009.00	-
	Total	6,55,28,009.00	-

Note 2.20 Changes in inventories of work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	₹	₹
Inventories at the end of the year:		
Stock-In-Trade	9,40,35,082.38	2,86,55,506.38
Work-in-progress	20,27,02,018.54	19,87,58,837.40
	29,67,37,100.92	22,74,14,343.78
Inventories at the beginning of the year:		
Stock-In-Trade	2,86,55,506.38	2,86,55,506.38
Work-in-progress	19,87,58,837.40	28,04,04,498.59
	22,74,14,343.78	28,90,60,004.97
Net (increase) / decrease	-6,93,22,757.14	6,16,45,661.19

Note 2.21 Employee benefits expense

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	₹	₹
Contribution to Provident and other Funds	2,53,716.00	-
Directors Remuneration	54,00,000.00	42,00,000.00
Salary & Bonus	14,62,590.00	14,66,653.00
Staff Welfare	1,27,607.00	1,32,912.00
Total	72,43,913.00	57,99,565.00

Director
DEBABRATA SARKAR
(DIN: 00295224)

For SHELCON PROPERTIES PVT. LTD.

Debabrata Sarkar

DIRECTOR

Director
OMPRAKASH AGARWAL
(DIN: 00309910)

For SHELCON PROPERTIES PVT. LTD.

Ompakash Agarwal

DIRECTOR



Note 2.22 Other expenses

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	₹	₹
Advertisement Expenses	4,39,298.59	2,61,279.00
Bank Charges	17,771.00	14,442.50
Cost of Construction	10,32,15,515.16	3,99,81,424.87
Discount	-	1,891.00
Electric Charges-Office	33,989.00	36,002.00
Filing Fee	1,800.00	1,200.00
General Expenses	1,99,547.87	1,43,246.65
Legal & Professional fees	7,85,459.00	6,85,750.00
Membership & Subscription Fees	30,000.00	46,001.00
Office Maintenance	38,585.00	41,672.00
Printing and stationery	1,91,947.40	1,79,961.00
Rates and taxes	4,833.00	1,01,230.00
Repairs & Maintenance-Others	2,09,346.07	36,317.95
Sales Commission	34,03,623.00	16,79,209.00
Share of Loss of Sagarmatha Properties	-	1,53,677.58
Share of Loss of Shelcon Builders	1,16,353.35	-
Telephone Expenses	40,804.51	44,823.83
Travelling & Conveyance	1,27,272.00	75,603.00
Total	10,88,56,124.95	4,33,83,731.38

Note 2.23 Finance costs

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	₹	₹
(a) Interest expense on:		
(i) Borrowings		
Interest to Financial Institution	2,59,689.00	78,178.00
Interest to Others	23,75,296.00	21,97,305.00
Total	26,34,975.00	22,75,481.00

Note 2.24 Other income

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	₹	₹
(a) Interest Income	20,52,687.97	13,01,588.00
(b) Other non-operating income	9,59,573.30	16,99,525.89
Total	30,12,261.27	30,01,093.89

Note	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
		₹	₹
(i)	Interest income comprises:		
	Interest from banks on:		
	Deposits	16,56,019.00	7,65,286.00
	Security Deposit with WBSEDCL	5,272.97	-
Loan to others	3,92,396.00	5,36,282.00	
	Total - Interest income	20,52,687.97	13,01,588.00
(ii)	Other non operating income comprise:		
	Maintenance	-	64,288.72
	Reimbursement for Transformer Expenses	5,42,856.00	2,09,840.00
	Reimbursement for Water Connection	3,10,000.00	2,55,000.00
	Share Of Profit From Sagarmatha Properties	1,06,717.30	-
	Share Of Profit From Shelcon Builders	-	11,70,396.97
	Total - Other non-operating income	9,59,573.30	16,99,525.89

For SHELCON PROPERTIES PVT. LTD.
 Director
 DEBABRATA SARKAR
 (DIN:00295224)
DIRECTOR



For SHELCON PROPERTIES PVT. LTD.
 Director
 OMPRAKASH AGARWAL
 (DIN:00309910) **DIRECTOR**

Note 2.25 Tax Expense

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	₹	₹
(a) Current Tax Expense relating to current year		
(i) Provision for Income Tax	86,77,167.00	93,97,241.00
(ii) Interest on TDS	245.00	60.00
	86,77,412.00	93,97,301.00
(b) Current Tax Expense relating to prior year		
(i) Interest on Income Tax	3,22,262.00	-
(ii) Share of Firm Tax of M/s. Shelcon Builders	3,82,641.75	-
(iii) Share of Firm Tax of M/s. Sagarmatha Properties	-	3,090.75
	7,04,903.75	3,090.75
	93,82,315.75	94,00,391.75

Note 2.26 Deferred Tax

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	₹	₹
Closing Deferred Tax (Asset)/Liability	(24,009.00)	(2,311.00)
Less :- Opening Deferred Tax (Asset)/Liability	(2,311.00)	(391.00)
Net Deferred Tax (Asset) /Liability during the year	(21,698.00)	(1,920.00)

Director
DEBABRATA SARKAR
(DIN:00295224)

For SHELCON PROPERTIES PVT. LTD.

Debabrata Sarkar

DIRECTOR

Director
OMPRAKASH AGARWAL
(DIN:00309910)

For SHELCON PROPERTIES PVT. LTD.

Ompakash Agarwal

DIRECTOR



SHELCON PROPERTIES PVT LTD

Notes forming part of the financial statements

Note 2.27 Disclosures under Accounting Standards-AS-20

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	₹	₹
Earnings per share		
Basic		
Continuing operations		
Net profit / (loss) for the year from continuing operations	2,17,11,561.75	2,57,17,210.00
Weighted average number of equity shares	11,03,650	11,03,650.00
Par value per share	10.00	10.00
Earnings per share from continuing operations - Basic	19.67	23.30
Total operations		
Net profit / (loss) for the year	2,17,11,561.75	2,57,17,210.00
Weighted average number of equity shares	11,03,650	11,03,650.00
Par value per share	10.00	10.00
Earnings per share - Basic	19.67	23.30
Basic (excluding extraordinary items)		
Continuing operations		
Net profit / (loss) for the year from continuing operations	2,17,11,561.75	2,57,17,210.00
(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	2,17,11,561.75	2,57,17,210.00
Weighted average number of equity shares	11,03,650.00	11,03,650.00
Par value per share	10.00	10.00
Earnings per share from continuing operations, excluding extraordinary items - Basic	19.67	23.30
Total operations		
Net profit / (loss) for the year	2,17,11,561.75	2,57,17,210.00
(Add) / Less: Extraordinary items (net of tax)	-	-
Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	2,17,11,561.75	2,57,17,210.00
Weighted average number of equity shares	11,03,650.00	11,03,650.00
Par value per share	10.00	10.00
Earnings per share, excluding extraordinary items - Basic	19.67	23.30

For SHELCON PROPERTIES PVT. LTD.

Debabrata Sarkar

Director **DIRECTOR**

DEBABRATA SARKAR
(DIN:00295224)

For SHELCON PROPERTIES PVT. LTD.

Omprakash Agarwal

Director **DIRECTOR**

OMPRAKASH AGARWAL
(DIN:00309910)

